

Explanation of Variances

Section 1	2017/18	2018/19	Variance (+/-)	Variance %	Explanation
Box 2 Precept	4,250	4,250	-	0%	
Box 3 Other Income	702	878	176	25%	Had a VAT reimbursement of £87.31 and also a rebate from HMRC
Box 4 Staff costs	2,627	1,695	- 932	-35%	The Clerk went on maternity leave for a number of months
Box 5 Loan interest/ capital	-	-	-	#DIV/0!	
Box 6 Other payments	1,469	2,906	1,437	98%	Tree Works for £610.00 and two noise management reports done at a cost of £567.50. There was also more expenditure with Little Ellingham News and hiring the hall for extraordinary meetings
Box 7 Balances carried forward	8,983	9,510	527	6%	
Box 9 Fixed assets & long term assets	5,215	5,215	-	0%	
Box 10 Total Borrowing	-	-	-	#DIV/0!	