

Explanation of Variances

Section 1	2019/2020	2020/2021	Variance (+/-)	Variance %	Explanation
Box 2 Precept	4,292	4,400	108	3%	
Box 3 Other Income	2,457	2,895	438	18%	Received two grants from the Norfolk Community Foundation - £1,000 for Covid-19 and £300 for WW2 celebrations
Box 4 Staff costs	1,935	2,115	180	9%	
Box 5 Loan interest/ capital	-	-	-	#DIV/0!	
Box 6 Other payments	10,508	3,887	- 6,621	-63%	Not as much activity due to lockdown and pandemic
Box 7 Balances carried forward	3,816	5,109	1,293	34%	less expenditure due to lockdown and pandemic
Box 9 Fixed assets & long term assets	9,667	11,461	1,794	19%	Purchasded a defibrillator for £1,794
Box 10 Total Borrowing	-	-	-	#DIV/0!	