

Explanation of Variances

| Section 1 | 2016/17 | 2017/18 | Variance (+/-) | Variance % | Explanation |
|--|---------|---------|----------------|------------|---|
| Box 2 Precept | 4,250 | 4,250 | - | 0% | |
| Box 3 Other Income | 806 | 702 | - 104 | -13% | |
| Box 4 Staff costs | 1,753 | 2,627 | 874 | 50% | Change in personnel on a higher hourly rate and a need to sort tax code |
| Box 5 Loan interest/ capital | - | - | - | #DIV/0! | |
| Box 6 Other payments | 2,747 | 1,469 | - 1,278 | -47% | There were a lot more expenditure in 2016/2017 compared to 2017/2018 namely paying for the acoustics to be looked at in the Village Hall at a cost of £717.50 and a tree survey for £300.00 |
| Box 7 Balances carried forward | 8,127 | 8,983 | 856 | 11% | |
| Box 9 Fixed assets & long term assets | 4,715 | 5,215 | 500 | 11% | Purchased a bench for £500.00 |
| Box 10 Total Borrowing | - | - | - | #DIV/0! | |