

## Explanation of Variances

Section 1	2020/21	2021/22	Variance (+/-)	Variance %	Explanation
<b>Box 2</b> Precept	4,400	4,500	100	2%	
<b>Box 3</b> Other Income	2,895	652	- 2,243	-77%	Received two grants from the Norfolk Community Foundation - £1,000 for Covid-19 and £300 for WW2 celebrations in 2020/21
<b>Box 4</b> Staff costs	2,115	2,337	222	10%	
<b>Box 5</b> Loan interest/capital	-	-	-	#DIV/0!	
<b>Box 6</b> Other payments	3,887	3,839	- 48	-1%	
<b>Box 7</b> Balances carried forward	5,108	4,084	- 1,024	-20%	Eaten in to allocated reserves more this year.
<b>Box 9</b> Fixed assets & long term assets	11,461	11,461	-	0%	
<b>Box 10</b> Total Borrowing	-	-	-	#DIV/0!	