

Explanation of significant variances in the accounting statements - Section 2

Local council name: Little Ellingham Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	4062	4250	+ 188	
Box 3 Other income	5293	806	-4487	2015/16 Income - not received in 2016/17 £1290 VAT REFUND £270 POND GRANT £300 Transparency grant £112 MEC Refund
Box 4 Staff costs	2265	1753	- 512 23%	Clark wages £512 more in 2015/16 due to extra meetings, training course and setting up new website.
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	5762	2747 2747	-3015 * 210%	see attached sheet
Box 7 Balances carried forward	7564	8127	+563 7%	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.
Box 9 Fixed assets & long term assets	4715	4715	0	Explain all movements in this category and not just those above 15%
Box 10 Total borrowing	0	0	0	

Box 6 - Other Payments Variance

	2015/16	2016/17	Variance
VAT (to be reclaimed)	741.93	309.06	432.87
Audit	65.00	40.00	25.00
Expenses & Training	465.31	239.22	226.09
Grass Cutting	262.50	225.00	37.50
Insurance	230.00	266.14	-36.14
Subscriptions	110.62	112.60	-1.98
Hall Hire	162.00	125.00	37.00
Little Ellingham News	125.35	120.25	5.10
PCC Donation	100.00	100.00	0.00
Tree Works	250.00	300.00	-50.00
Publications	12.50	0.00	12.50
Pond	2712.00	0.00	2712.00
Misc (dog bin/elections/laptop)	525.18	910.04	-384.86
			3015.08